



INDIAN SCHOOL AL WADI AL KABIR

Class: XI	Department: Commerce
Worksheet No: 2	Topic: Journal

1. Pass journal entries.

1. Commenced business with cash 1,10,000, cheque 70,000 and creditors 30,000.
2. Opened bank account with H.D.F.C. 50,000
7. Bought goods for cash from M/s Fiona Traders 30,000
8. Purchased good from M/s Saif Traders 42,000
10. Sold goods for cash 30,000
14. Sold goods on credit to M/s. Sami Traders 12,000
18. Paid cartage 1,000
20. Received cash from Sami Traders 12,000
22. Goods return to Saif Traders 2,000
23. Cash paid to Saif Traders 39,000 in full settlement.
30. Paid salary to Rishabh 4,000

2. Journalise the following transactions in the books of Suhana.

2021

- Mar 1. Purchased goods from Vishal of list price Rs.20,000 at 20% trade discount against cheque payment.
- Mar 3. Purchased goods from Naman of list price Rs.10,000 at 15% trade discount and paid by cash.
- Mar 5. Purchased goods from Amrit of list price Rs.40,000 at 10% trade discount.
- Mar 6. Goods of list price Rs.10,000 returned to Amrit.
- Mar 7. Sold goods to Pawan of list price Rs.30,000 at a trade discount of 10% and received cheque.
- Mar 10. Sold goods to Ali of list price Rs.20,000 at a trade discount of 10% and Ali paid the amount by cash.
- Mar 12. Sold goods to Bhupesh of list price Rs.10,000 at a trade discount of 20%.
- Mar 15. Sold goods costing Rs.10,000, plus 20% profit less Trade discount 10% to Aman.

3. Pass the journal entries in the books of M/S. Nirmal Ltd.

2020.

- Apr 1. Purchased goods from Vinod of list price Rs.5,000 at 20% trade discount

and 3% cash discount and paid the amount immediately.

Apr 2. Purchased goods from Sanjay Enterprise of list price Rs.4,000 at 25% trade discount and 3% cash discount. 50% of the payment was made immediately.

Apr 6. Sold to Pankaj Agencies goods of list price Rs.10,000 at a 15% trade discount and 3% cash discount. Pankaj agencies availed cash discount.

Apr 7. Sold goods to Mukul Bros costing Rs 40,000 at 25% profit allowing 10% trade discount and 2% cash discount. Mukul Bros. paid 60% of the amount immediately.

4. Journalise the transactions in the books of Gaurav.
2019.

Jun 1, Gaurav commenced business with cash Rs.20,000 and bank Rs.50,000.

Jun 2. Purchased goods from Saurav for Rs.30,000, he allowed us trade discount of Rs.3,000.

Jun 4. Placed an order with Shyam for goods of Rs.1,00,000 and paid 10% of the amount by cash.

Jun 5. Paid salary Rs.2,000 by cash and goods of Rs.1,000.

Jun 7. Paid rent Rs.10,000 by cheque, including Rs.2,000 as advance.

Jan 9. Purchased a van for Rs.5,00,000 from Mahinder Motors, by taking a loan of Rs.2,50,000 from bank. The old van was exchanged for Rs.1,50,000 and the balance to be paid after a year.

Jan 10. Settled Saurav's account after receiving a 5% discount.

Jan 12. Gaurav withdrew stock Rs.2,000 and Rs.5,000 from bank and went for a foreign trip with his family.

5. Journalise the following transactions for the month of January, 2020.

1. Cash in hand Rs. 6000, Cash at Bank Rs. 55,000, Stock of goods Rs. 40,000, Due from Ram Rs. 10,000, Due to Shyam, 6,000

3. Rs. 2,000 Due from Ram are now bad debts

5. Goods worth Rs. 2,000 were used by the proprietor for domestic use, Goods worth Rs. 1,000 given for charity and Goods worth Rs. 2,000 were distributed as free samples

7. Provide interest on capital at 5% p.a. for 6 months

8. Charge depreciation @10% p.a for 2 months on machine costing Rs. 30,000

10. Ram now became insolvent, he owed Rs. 2,000, a final dividend of 60 paise in a rupee received from his estate.

12. Purchased goods of Rs. 20,000 out of which goods of Rs. 12,000 were on credit from Shyamlal

14. Paid to Mohan in full and final settlement of his account of Rs. 10,000 – Rs. 9,500

20. Bought goods at the list price of Rs. 50,000 from Rahul less 20% Trade Discount and 2% Cash Discount and paid 40% by cheque

25. Sold goods to Mona for Rs. 30,000, allowing him a trade discount of 5% and a cash discount of 10%. He paid 1/4th of the amount in cash at the time of purchase.

27. A cheque for Rs. 10,000 received from Rakesh deposited into bank was returned dishonoured.

28. Goods damaged by fire Rs. 3,000, Insurance Company accepted a claim of Rs. 1,800.

6. Journalise the following transactions in the books of Harpreet Bros.:

(a) Rs.2,000 due from Mohit are now bad debts.

(b) Goods worth Rs.4,000 were distributed as samples. IGST was 18%.

(c) Charge depreciation @ 20% p.a for two months on machine costing Rs.60,000.

(d) Provide interest on capital of Rs. 2,50,000 at 6% p.a. for 9 months.

(e) Raman become insolvent, who owed is Rs. 10,000 a final dividend of 40 paise in a rupee is received from his estate.

7. Pass journal entries.

May 1. Commenced business with cash 10,000, cheque 5,000 and due from Rajan 10,000.

May 3. Sold goods to Rajan 20,000 @ 10% TD, 2% CD

May 5. Rajan returned goods of list price 5,000.

May 7 Received cheque from Rajan 23,000 in full settlement.

May 10 Rajan's cheque is dishonored.

May 15 Drew cheque for office use 3,000.

May 20 Paid salary 3,000 by cheque and salary due is 2,000.

May 25 Placed an order for buying goods of 10,000 from Raj @ 10% td, 2% cd.

8. Journalize

1. Owner sold his personal furniture of 6,000 for 4,000 and invested 3,000 in to business.

2. Purchased goods of 5,000 @ 20% TD and 10% CD from Sanjay.

3. Goods of 5,000(selling price 6,000) destroyed by fire and insurance company admitted claim for 60% of loss.

4. Sold goods of 10,000 for 12,000 @ 10% TD and 5% CD to Kitty. Kitty availed CD.

5. Rent paid 5,000, still due 2,000.

6. Sold old machine of 4,000 for 5,000.

7. Paid salary to staff 10,000 half by cheque and other half through goods.

8. Paid life insurance premium by cheque 10,000.